

Navigation

- [Home](#)
- [About Us](#)
- [Back Issues](#)
- [Events](#)
- [In-House Club](#)
- [Forum 2010](#)
- [40 Under Forty](#)
- [Contacts](#)

Events & Courses

Agenda Angola 2010, London
¿Cartel o clemencia? Sobrevivir al nuevo régimen , Barcelona
International Commercial Arbitration in Latin America


Legal Recruitment

- ▶ **Abogado laboralista, Madrid**
- ▶ **Abogado propiedad intelectual, Barcelona**
- ▶ **Asesor jurídico – Vodafone, Madrid**
- ▶ **Abogado asesoría de mercados, Banco Sabadell**
- ▶ **Abogado Derecho mercantil, Valencia**

Junior Recruitment



- ▶ **IP Lawyer, 2+ years, Madrid**
- ▶ **Becario Dpto. Legal Samsung**
- ▶ **IBA Internship Programme**
- ▶ **Nuevas ofertas en Ecija**
- ▶ **Abogado mercantil con alemán**
- ▶ **Domínguez-Tomás-Rey, Barcelona**
- ▶ **Greenpeace International**
- ▶ **Internship in Brussels**
- ▶ **Internship in the Netherlands**
- ▶ **Past Opportunities**

A major step in Spanish banking law

Nov/Dec 2010

 Fernando Mínguez Hernández, is a banking partner at Cuatrecasas Gonçalves Pereira. He can be reached via fernando.minguez@cuatrecasas.com.


The recently enacted Royal Decree-Law 11/2010 is among the most significant provisions in Spanish banking law for many years. It addresses the role and structure of the not-for-profit savings banks (cajas de ahorros) that account for over 50% of the banking market.

To date these cajas have relied mostly on profits to build their capital base, while issues have been raised about their corporate governance.

The new law addresses these issues in various ways, creating a new type of vote-bearing, core capital instrument and mechanisms to concentrate banking businesses into a public limited company.

The success of the new legislation is yet to be seen. But the steps taken are very significant. The savings banks are no more a closed sector.

