

CUATRECASAS. GONÇALVES PEREIRA



LEGAL FLASH | TAX LAW

DECREE-LAW No. 67/2016, OF NOVEMBER 3RD SPECIAL PROGRAMME FOR REDUCTION OF DEBTS TO THE STATE AND SOCIAL SECURITY (PERES)

The special regularization regime of tax and social security debts enters into force today.

Pursuant to this regime, taxpayers may benefit from full or partial remission of dilatory and compensatory interest and foreclosure procedure costs, as well as from the reduction of fines.

These benefits apply to (i) tax debts assessed before this regime entered into force, which taxable event occurred until 31.12.2015, provided that the collection period ended until 31.05.2016, except for extraordinary contributions due by the energy, banking and pharmaceutical sectors and (ii) to social security contributions debts, provided that the collection period ended until 31.12.2015.

Taxpayers interested in adhering to this regime must do so until 20.12.2016 (at www.portaldasfinancas.gov.pt or www.seg-social.pt/inicio, depending on the nature of the debts at stake), either by paying the debts in full or by installments, as follows:

- i) Tax debts: payment in full or payment of 8% of the total value of the chosen installment plan, until 20.12.2016;
- ii) Social security debts: payment in full or payment of 8% of the total value of the outstanding capital, if they opt for an installment plan, in either case until 30.12.2016.

The installment plans may be split into up to 150 identical installments and do not depend on the provision of guarantees.

CUATRECASAS. GONÇALVES PEREIRA

CONTACTS

CUATRECASAS, GONÇALVES PEREIRA & ASSOCIADOS, RL

Sociedade de Advogados de Responsabilidade Limitada

DIOGO ORTIGÃO RAMOS HEAD OF TAX – PORTUGAL

Tel. (351) 21 355 38 45 / (351) 21 350 29 80 | Fax (351) 21 352 44 21

dortigaoramos@cuatrecasas.com

LISBOA

Praça Marquês de Pombal, 2 (e 1-8º) | 1250-160 Lisboa | Portugal

Tel. (351) 21 355 38 00 | Fax (351) 21 353 23 62

lisboa@cuatrecasas.com | www.cuatrecasas.com

PEDRO VIDAL MATOS

pedro.matos@cuatrecasas.com

SÓNIA FERNANDES MARTINS

sonia.fernandes@cuatrecasas.com

FERNANDO LANÇA MARTINS

fernando.martins@cuatrecasas.com

PORTO

Avenida da Boavista, 3265 – 5.1 | 4100-137 Porto | Portugal

Tel. (351) 22 616 69 20 | Fax (351) 22 616 69 49

porto@cuatrecasas.com | www.cuatrecasas.com

FILIPE DUARTE GEADA

filipe.duarte.geada@cuatrecasas.com

This Legal Flash was prepared by Cuatrecasas, Gonçalves Pereira & Associados, RL for information purposes only and should not be understood as a form of advertising. The information provided and the opinions expressed herein are of a general nature and should not, under any circumstances, be a replacement for adequate legal advice for the resolution of specific cases. Therefore, Cuatrecasas, Gonçalves Pereira & Associados, RL is not liable for any possible damages caused by its use. Access to the information provided in this Legal Flash does not imply the formation of a lawyer-client relationship or of any other sort of legal relationship. This Legal Flash is published free of charge and may not be copied or distributed without formal prior consent. If you do not wish to continue receiving this Legal Flash, please send an e-mail to cuatrecasasportugal@cuatrecasas.com.
